

City of Port St. Lucie City Council Budget Hearing

Fiscal Year (FY) **2020-2021**

Amended Budget for Adoption

Office of Management and Budget

November 8, 2021



FY 20/21

FY 2020-21 Overview

by Numbers

FY 2020-21	Adopted Budget (includes B.A #1)	Change	Proposed Amended Budget
General Fund	\$131,766,741	\$67,354,712	\$199,121,453
Capital Funds	105,878,921	5,469,919	111,348,840
Utility Systems Fund	142,946,077	6,075,027	149,021,104
Special Revenue Fund	88,635,713	14,540,878	103,176,591
Stormwater Fund	31,931,127	N/A	31,931,127
Internal Service Fund	22,618,210	N/A	22,618,210
Road & Bridge Fund	14,555,688	N/A	14,555,688
Building Fund	11,622,195	N/A	11,622,195
Golf Course Fund	1,764,412	N/A	1,764,412
TOTAL	\$551,719,084	\$93,440,536	\$645,159,620



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General Fund

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
General Fund	\$131,766,741	\$67,354,712	\$199,121,453

➤ **General Government - \$6,765**

- COVID Events – Vaccination and EMT Services.

➤ **General Government - \$300,000**

- Supervisor of Elections request of funds for Special Elections for Mayor.

➤ **Emergency Management - \$360,721**

- Vaccinations and EMT Services and Covid related supplies and Vaccines.

➤ **Non-Departmental - \$54,418,485**

- Bond Proceeds and issuance costs for the 2021 Capital Bonds and refunding of the 2011 Sales Tax Bonds.

➤ **Interfund Transfer to CRA - \$90,000**

- Additional expenses for consulting service.

➤ **General Government #1900 - \$12,178,741**

- Investment in infrastructure based on economic stimulus bill passed by the 117th United States Congress signed into law on March 11, 2021.



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Capital Funds

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
Capital Funds	\$105,878,921	\$5,469,919	\$111,348,840

➤ **General CIP Fund - \$140,164**

- General Government #1900 – Oculus Gravity Sewer Extension.

➤ **Road and Bridge CIP Fund - \$5,224,755**

- Interfund Transfer – transfer needed from the Road Impact Fee Fund to fund PSL Blvd. North.

➤ **Crosstown Parkway Fund - \$90,000**

- Increase Professional Services (aquatic vegetation and irrigation along US #1).

➤ **Utilities CIP Fund - \$15,000**

- Transfer needed to cover deficit relating to preventative maintenance expenses.



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Utility Systems Funds

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
Utility Systems Funds	\$142,946,077	\$6,075,027	\$149,021,104

➤ **Utility Operating Fund - \$1,513,000**

- Interfund Transfers to CIP Funds – Bond Covenant requirements.

➤ **Utilities Water & Sewer Replacement Fund - \$1,500,000**

- Additional utility expenses related to City growth.

➤ **Water and Sewer Connection Fees Fund - \$3,062,027**

- Increase grinder and meter installations due increase in new construction.



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Special Revenue Funds

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
Special Revenue Funds	\$88,635,713	\$14,540,878	\$103,176,591

➤ **Governmental Finance Fund - \$6,472,668**

- Increase land sales and budget for infrastructure improvements to Southern Grove (funds are expensed to an escrow account for developer improvements).

➤ **National Pollution – NPDES Fund - \$28,000**

- Contract with Engineering Services to assist with the processing of the annual reports.

➤ **SAD Funds - \$1,626,500**

- Budget for additional debt payments (callable debt) and administrative fees to St. Lucie County.



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Special Revenue Funds – Cont'd

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
Special Revenue Funds	\$88,635,713	\$14,540,878	\$103,176,591

- **Road Impact Fee Fund - \$6,302,000**
 - Debt payment on Crosstown Parkway.
 - Fund PSL Blvd. Segment 2.1 (Alcantarra to Darwin)
- **Law Enforcement Trust Fund - \$111,710**
 - Actual forfeiture funds collected.



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Road & Bridge Fund

FY 2020-21	Adopted Budget	Change	Proposed Amended Budget
Road and Bridge	\$14,555,588	N/A	\$14,555,588

➤ Adjusting Transfers

- Interfund transfer was original budgeted in the #304 CIP Fund; funds were moved to the Road Impact Fund #105.



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Budget Amendment Revenue Sources

Fund	Total
General Fund	\$67,354,712
Reserves	\$390,000
CARES	176,514
Bond Proceeds	54,418,485
American Rescue Plan (ARP)	12,369,713
Capital Fund	\$5,469,919
Reserves	90,000
Interfund Transfers	5,379,919
Utility Systems Fund	\$6,075,027
Reserves	4,575,027
Interfund Transfer	1,500,000
Special Revenue Fund	\$14,540,878
Reserves	\$2,235,666
Land Sale Revenue	5,242,002
Culvert Fees	28,000
Water & Sewer Special Assessments	531,500
Interfund Transfers	90,000
Impact Fees	6,302,000
Confiscated Property	111,710
TOTAL	\$93,440,536



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Designated/Undesignated Reserves

- Funds designed for a specific purpose
 - Reserves set aside for emergencies or designated for future projects.
 - Example – debt restructuring, vehicle or equipment placement
 - Utility Projects – transferring of funds to meet Bond Covenant Reserve requirements.
 - Utility Projects – Other Utility projects due to increased demand of the Utility System.



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Staff Recommendations

- ✓ Adopt the Amending Budget Ordinance for FY 2020-21, which provides an increase of \$93,440,536 for a total appropriation of \$645,159,620.



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Questions ???



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