



**CITY OF PORT ST. LUCIE**  
**STORMWATER UTILITY FUND - BUDGET AMENDMENT #1**  
**LONG RANGE PLAN**

(OPERATING & CAPITAL)

This model assumes no rate increase in the Stormwater Fee.

All capital project requests and equipment are included.

Personal Services contains the assumption of pay raises for all employees as well as an assumption of increased employee contributions towards their medical insurance.

Personal Services also includes a 3% increase in year 20-21 and beyond.

**This fund is projected to fall short of the designated reserve requirements in FY 23-24 without a rate increase.**

	AUDITED 2018-19	AUDITED 2019-20	UPDATED - B.A. #1 2020-21	Growth %	PROPOSED 2021-22	Growth %	PROJECTED 2022-23	PROJECTED 2023-24	PROJECTED 2024-25	
<b>BEGINNING DESIGNATED RESERVES</b>	\$ -	\$ -	\$ 12,826,234		\$ 10,564,832		\$ 5,628,868	\$ 1,325,654	\$ (2,454,966)	
<b>REVENUES &amp; SOURCES:</b>										
Stormwater Fees	20,207,099	20,479,676	20,998,790	2.5%	21,104,272	0.5%	1.1%	\$21,356,419	\$22,097,756	\$22,857,885
Stormwater Fee - EWIP	1,856,970	1,856,970	1,856,970		1,856,970			1,856,970	1,856,970	1,856,970
Single Rate: 1,000 new homes/yr.	163.00	163.00	163.00	0.0%	163.00	0.0%		163.00	163.00	163.00
Federal Subsidy - EWIP	916,036	75,976	-	-100%	-			-	-	-
Culvert Inspection Fees	1,271,841	1,652,406	2,000,000	21%	2,025,000	1.3%	2.0%	2,065,500	2,106,810	2,148,946
Developer Fees	43,544	36,556	87,350	139%	50,850	-41.8%		51,867	16,000	15,000
Interest Income	544,453	420,572	386,500		250,000	-35.3%		225,000	180,000	144,000
Grants and Misc.	573,942	711,785	4,340,115		426,954		1.0%	431,224	435,536	439,891
Use of Reserves	-	0	2,261,402		4,935,964			0	0	-
<b>TOTAL</b>	<b>25,413,885</b>	<b>25,233,941</b>	<b>31,931,127</b>		<b>30,650,010</b>			<b>25,986,980</b>	<b>26,693,072</b>	<b>27,462,693</b>
<b>EXPENDITURES:</b>										
Personal Services	5,567,262	5,522,073	5,930,772	7.40%	5,941,020	0.2%	3.0%	6,119,251	6,302,828	6,302,828
Depreciation	1,404,084	1,432,685	-		-			-	-	-
Operating Supplies & Exp.	12,830,886	14,115,198	19,548,449	38.49%	15,769,538	2.0%	1.0%	15,488,534	15,427,119	15,881,390
Internal Charges	1,121,962	1,121,962	1,173,630	4.61%	1,197,103	2.0%	1.5%	1,215,059	1,233,285	1,455,080
Capital Equipment & Projects	1,097,028	0	2,285,216	#DIV/0!	4,286,148		1.0%	4,311,148	4,354,259	4,397,802
Reserves			36,000		0					
Debt Service	2,857,419	2,001,672	2,707,060		3,156,201			3,156,201	3,156,201	3,156,201
Fund Transfer	-	0	250,000		300,000			0	0	0
<b>TOTAL</b>	<b>24,878,641</b>	<b>24,193,590</b>	<b>31,931,127</b>		<b>30,650,010</b>			<b>30,290,193</b>	<b>30,473,692</b>	<b>31,193,301</b>
<b>SURPLUS &lt;DEFICIT&gt;</b>	<b>\$535,244</b>	<b>\$1,040,351</b>	<b>\$0</b>		<b>\$0</b>			<b>(\$4,303,214)</b>	<b>(\$3,780,620)</b>	<b>(\$3,730,608)</b>
Designated Reserve - Financial Policy - 17%			4,331,468		3,690,795		3,214,323	3,133,091	3,278,317	

**NOTE --- EWIP annual debt service increases by \$1,285,000 in FY 2023-24**

<b>Designated</b>	\$	4,331,468	\$	3,690,795	\$	3,214,323	\$	(2,454,966)	\$	(6,185,574)
<b>Undesignated</b>		8,494,766		6,874,037		(1,888,669)		-		-
<b>Use of Reserves</b>		(2,261,402)		(4,935,964)		-		-		-
<b>Difference</b>	\$	10,564,832	\$	5,628,868	\$	1,325,654	\$	(2,454,966)	\$	(6,185,574)

**Note 1: The Stormwater is proposing spending down reserves on purchases of replacement capital equipment, new projects & increased contracts.**