



TOP WAYS WE ARE PUTTING THE STRATEGIC PLAN INTO ACTION

OFFICE OF ECONOMIC DEVELOPMENT

OVERVIEW

The Office of Economic Development is committed to creating an environment that nurtures, sustains and grows business and development in Port St. Lucie.

FY 26/27

DIVERSE ECONOMY AND EMPLOYMENT OPPORTUNITIES

- LactaLogics: 60,000-square-foot processing facility located on U.S. Highway 1.
- Costco Distribution Depot (Phase 1): 595,000-square-foot distribution facility located in Legacy Park at Tradition.
- Project Loop: 38,000-square-foot manufacturing facility located in Legacy Park at Tradition.
- Project King: 160,000-square-foot distribution facility located in the Tradition Center for Commerce.
- Project Four PSL: 250,000-square-foot manufacturing facility located in the Tradition Center for Commerce.

Company	Industry	Projected new Jobs	Facility Square Footage
FedEx	Distribution	490	245,000
Total Truck Parts	Distribution	10	51,780
Amazon Delivery Center	Distribution	200	219,000
Amazon Fulfillment Center	Distribution	1,000	1,000,000
Cheney Brothers	Distribution	380	475,000
Accel International	Distribution	275	365,000
LactaLogics	Manufacturing	60	60,000
Digital Marine Integrators	Manufacturing	61	38,000
Import Mex Distributors	Distribution	121	160,000
Project Four PSL	Manufacturing	225	250,000
Oculus Surgical	Distribution	50	50,000
TAMCO	Manufacturing	50	400,000
Costco Distribution	Distribution	380	1,595,000

Collaborate with departments and business resource providers to grow small businesses in Port St Lucie.

- Continue the Business Accelerator Program to provide training for new and existing small businesses.
- Collaborate with the Florida Small Business Development Center at Indian River State College to foster programs to support small business development.
- Continue the Before You Sign the Lease quarterly workshop series.
- Collaborate with the weVENTURE (Women's Business Center) to develop programs to support women owned businesses.
- Host PSL Small Business Conference.
- Facilitate the monthly Small Business Development Team meetings with small business resource providers.
- Provide contractual oversight of agreements with the Florida Small Business Development Center, the St. Lucie County Chamber of Commerce and Treasure Coast SCORE to provide funding for consulting services and small business programs.

St. Lucie County Chamber of Commerce Small Business Assistance Program

- PSL clients: 26
- Types of assistance: Zoning inquiries, business tax receipt requirements, permitting, build-out recommendations, licensing, advertising and business plans.

Minority Business Development Agency Business Center

- PSL clients: 21
- Business plans completed: 5
- Business tax receipts assistance provided: 2
- Businesses certified by Florida: 3
- Number of MBE/WBE certified: 11



NCST[™]: Percent of residents who rate the quality of economic development services as excellent or good.

BUSINESS ACCELERATOR PROGRAM

Company	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2023/24
Participants	34	25	20	30	47	48	58
Graduates	22	16	10	25	30	21	36
Small Business Grants	\$34,000	\$25,000	\$25,000	\$30,000	\$35,000	\$35,000	\$67,500

FLORIDA SMALL BUSINESS DEVELOPMENT CENTER

PSL Clients	Consulting Hours	Capital Formation	Government Contracts	Business Launches
502	1,796	\$300,000	\$73,723	14