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Alphabet to buy Wiz for \$32B in its biggest deal

Deborah Mary Sophia
REUTERS

Alphabet said on Tuesday it would buy Wiz for about \$32 billion in its biggest deal as the Google parent doubles down on cybersecurity to sharpen its edge in the cloud-computing race against Amazon.com and Microsoft.

The all-cash buyout comes after Wiz rejected a \$23 billion bid from Alphabet last year due to concerns about antitrust approvals and its aim to focus on an initial public offering.

Acquiring Wiz will help Google bolster its cloud business with AI-powered cybersecurity solutions that companies use to remove critical risks, helping it compete better in an industry benefiting from the rise of generative AI services like ChatGPT.

“Cloud is more important than ever, and attackers are not slowing down. They are already using the most innovative technologies to move faster,” said Wiz CEO and co-founder Assaf Rappaport, who had called Google’s previous offer “humbling.”

While a tough regulatory climate in 2024 had hampered such large-scale deals, Wall Street is optimistic that a shift in antitrust policies under President Donald Trump could reignite deal-making momentum.

One of the fastest-growing software startups, Wiz was valued at \$12 billion in a funding round last May.

It works with cloud providers such as Amazon Web Services, Microsoft’s Azure as well as Google Cloud and counts Morgan Stanley, BMW and luxury powerhouse LVMH among its customers.

After the deal closes, Wiz will join Google Cloud,

which generated more than \$40 billion in revenue in 2024 and has outpaced growth in the search business in recent years.

Wiz’s products will continue to be available across all other major cloud services. Alphabet expects the deal to close in 2026, subject to regulatory approvals.

D.A. Davidson analyst Gil Luria said the higher price is based on another year of exponential growth for Wiz.

“For Google to be able to compete with Microsoft Azure for enterprise customers, it needs to be able to offer a deeper suite of services, including security software,” he said.

This is the not the first time Google has struck a big deal for a cybersecurity company. In 2022, it bought Mandiant for \$5.4 billion, outbidding Microsoft in a high-stakes contest.

Interest in the cybersecurity industry has been rising since last year’s global CrowdStrike cyberattacks, prompting companies to spend more on safeguarding their online domains.

Google had \$23.47 billion in cash and cash equivalents as of Dec. 31, 2024, implying it might have to seek financing for the deal.

The company, which has kept aside \$75 billion in capital expenditure for 2025 mostly for AI investments, said on Tuesday its capital allocation plans remain unchanged.

Shares of Google were down nearly 3% in early trading amid broader market weakness.

They had risen about 35% last year, but have lost 13% this year on investor worries over its hefty AI spending against the backdrop of China’s lower-cost DeepSeek.

NOTICE OF PUBLIC HEARINGS

The Martin County Local Planning Agency will conduct a public hearing to consider whether to recommend adoption of an ordinance amending the Martin County Comprehensive Growth Management Plan on **April 3, 2025**, beginning at **7:00 P.M.**, or as soon thereafter as the item may be heard.

The Martin County Board of County Commissioners will conduct a public hearing to consider adoption of an ordinance amending the Martin County Comprehensive Growth Management Plan on **April 8, 2025**, beginning at **9:00 A.M.**, or as soon thereafter as the item may be heard.

The public hearings will consider the following item:

AN ORDINANCE OF MARTIN COUNTY, FLORIDA REGARDING COMPREHENSIVE PLAN AMENDMENT 24-25, CORAL GARDENS VAC STATION, AMENDING THE FUTURE LAND USE MAP (FLUM) OF THE MARTIN COUNTY COMPREHENSIVE GROWTH MANAGEMENT PLAN PROVIDING FOR CONFLICTING PROVISIONS, SEVERABILITY, AND APPLICABILITY; PROVIDING FOR FILING WITH THE DEPARTMENT OF STATE, AND AN EFFECTIVE DATE

The Martin County Board of County Commissioners has initiated a change to the Future Land Use Map on the above-referenced property located south of SE Pomeroy on the northeast corner of SE Willoughby Boulevard and SE Coral Lakes Way. The proposed amendment would change the future land use from Institutional Recreational to Institutional General on the 4.2-acre property owned by Martin County.

The public hearings will be held in the Commission Chambers on the first floor of the Martin County Administrative Center, 2401 SE Monterey Road, Stuart, Florida 34996.

All interested persons are invited to attend and be heard. Written comments may be mailed to: Paul Schilling, Director, Martin County Growth Management Department, 2401 S.E. Monterey Road, Stuart, Florida 34996.

Persons with disabilities who need an accommodation in order to participate in this proceeding are entitled, at no cost, to the provision of certain assistance. This does not include transportation to and from the meeting. Please contact the Office of the ADA Coordinator at (772) 320-3131, or the Office of the County Administrator at (772) 288-5400, or in writing to 2401 SE Monterey Road, Stuart, FL, 34996, no later than three days before the hearing date. Persons using a TTY device, please call 711 Florida Relay Services.

If any person who decides to appeal any decision made with respect to any matter considered at the meetings or hearings of any board, committee, agency, council, or advisory group, that person will need a record of the proceedings and, for such purpose, may need to insure that a verbatim record of the proceedings is made, which record should include the testimony and evidence upon which the appeal is to be based.

For further information, including copies of the original application or agenda items, please call the Growth Management Department at (772) 288-5495. Prior to the public hearings, written comments should be sent to Amy Offenbach, Planner aoffenbach@martin.fl.us or 2401 SE Monterey Road, Stuart, FL 34996.

Location map



TR-4144635

NOTICE OF PUBLIC HEARINGS

The Martin County Local Planning Agency will conduct a public hearing on **April 3, 2025**, beginning at **7:00 P.M.**, or as soon thereafter as the item may be heard to review CPA 24-26 Rural Lifestyle, a text amendment to the Martin County Comprehensive Growth Management Plan.

The Martin County Board of County Commissioners will conduct a public hearing on **April 22, 2025** beginning at **9:00 A.M.**, or as soon thereafter as the item may be heard to review CPA 24-26 Rural Lifestyle, a text amendment to the Martin County Comprehensive Growth Management Plan for transmittal to the State Land Planning Agency.

This proposed text amendment to change the Rural Lifestyle future land use designation is not site specific and was initiated by the Martin County Board of County Commissioners.

All interested persons are invited to attend and be heard. Both public hearings will be held in the Commission Chambers on the first floor of the Martin County Administrative Center, 2401 SE Monterey Road, Stuart, Florida 34996. Written comments may be mailed to: Paul Schilling, Director, Martin County Growth Management Department, 2401 S.E. Monterey Road, Stuart, Florida 34996. For further information, including copies of the original application or agenda items, contact Clyde Dulin, Comprehensive Planning Administrator at (772) 221-2327.

Persons with disabilities who need an accommodation in order to participate in this proceeding are entitled, at no cost, to the provision of certain assistance. This does not include transportation to and from the meeting. Please contact the Office of the ADA Coordinator at (772) 320-3131, or the Office of the County Administrator at (772) 288-5400, or in writing to 2401 SE Monterey Road, Stuart, FL, 34996, no later than three days before the hearing date. Persons using a TTY device, please call 711 Florida Relay Services.

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NOTICE

There will be a Meeting of the CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY (CRA) on Monday, March 24, 2025, at 5:30 pm., at the Port St. Lucie City Hall, 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. MEETING CALLED TO ORDER
2. ROLL CALL AND DETERMINATION OF QUORUM
3. PLEDGE OF ALLEGIANCE
4. ADDITIONS AND DELETIONS TO THE AGENDA AND APPROVAL OF THE AGENDA
5. APPROVAL OF CONSENT AGENDA
 - 5a. Approval of minutes from November 25, 2024 CRA Meeting
 - 5b. CRA Annual Report for Fiscal Year 2023-24
6. PUBLIC TO BE HEARD
7. NEW BUSINESS
 - 7a. Project updates on Community Redevelopment Areas
8. OTHER ISSUES BY BOARD MEMBERS
9. ADJOURN

NOTICE: No stenographic record by a certified court reporter will be made of the foregoing meeting. Accordingly, any person who may seek to appeal any decisions involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence of said meeting upon which any appeal is to be based. (F.S. 286.0105)

NOTICE: Public and Press are invited to review all the backup for Meetings. Copies are available in the City Clerk’s Office and the Communication Department on Wednesday, Thursday, Friday, and Monday before Meetings. On Meeting nights, a copy of backup material is available in the Reception Area of City Hall for public review. **PLEASE LEAVE THE AGENDA BACKUP MATERIAL IN GOOD ORDER FOR OTHERS TO REVIEW.**

NOTICE: Anyone wishing to speak during Public to be Heard is asked to fill out a yellow Participation Card and submit it to the City Clerk. Anyone wishing to speak on any Agenda Item is asked to fill out a green Participation Card and submit it to the City Clerk. Participation Cards are available on the side table in the Council Chambers, at the Reception Desk in City Hall lobby, and in the City Clerk’s office.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the City Clerk’s Office at 772-871-5157.

AS A COURTESY TO THE PEOPLE RECORDING THE MEETING, PLEASE TURN ALL CELL PHONES TO SILENT.

TR-41453419



CITY OF PORT ST. LUCIE PLANNING AND ZONING DEPARTMENT NOTICE OF PUBLIC MEETING

A Public and Virtual Meeting will be conducted before the PLANNING AND ZONING BOARD of the City of Port St. Lucie on **Tuesday, April 1, 2025 at 6:00 pm.** on the following:

PUBLIC HEARINGS:

- A. P22-093 TRADITION DRI – DEVELOPMENT OF REGIONAL IMPACT (DRI) AMENDMENT
Property Location: The property is located west of I-95 and north and south of Tradition Parkway.
Legal Description: All of Section 9 and a portion of Sections 4, 5, 6, 7, 8, 10, 15, 16, 17 and 18, Township 37 South, Range 39 East and a portion of Section 33, Township 36 South, Range 30 East, St. Lucie County, Florida.
This is a request to amend the approved development order for the Tradition DRI by amending Section 4, Plan of Development, to decrease commercial square footage from 950,000 to 904,295, decrease the office square footage from 700,000 to 467,823, increase the warehouse square footage from 90,000 to 177,046, increase multi-family dwelling units from 1,000 to 1,568, and increase assisted living facilities from 300 dwelling units to 420 dwelling units with corresponding changes in the amount of PM Peak Hour Trips, to amend Exhibit F, Trip Conversion Matrix, and to extend the phase, buildout and expiration dates to document the statutory extensions.
- B. P23-159 GATLIN PLAZA – PLANNED UNIT DEVELOPMENT (PUD) AMENDMENT
Property Location: The property is located at the southwest corner of SW Gatlin Boulevard and SE Brescia Street.
Legal Description: Gatlin Plaza Condominium, Tract “A” Replat.
The amendment is to clarify the permitted and special exception uses in the PUD area; add approximately 353,000 square feet of building area for a total of 750,000 square feet, which will include 120 hotel rooms; and divide Tract B on PUD Master Plan into a conservation tract, stormwater management tract, and four tracts for future development.
- C. P24-149 AMERICA WALKS MPUD (MASTER PLANNED UNIT DEVELOPMENT) AMENDMENT NO. 1 – ZONING REGULATION BOOK AND CONCEPT PLAN
Property Location: The property is located south of Becker Road, between Interstate 95 and SW Village Parkway.
This is a request to amend the America Walks MPUD zoning regulation book and concept plan. The proposed MPUD amendment revises the MPUD regulation book and concept plan to update development densities and intensities, update the MPUD development standards, minor revisions to the access points depicted on the MPUD concept plan, and other miscellaneous changes.
- D. P25-010 CONLEY DRIVE, LLC – COMPREHENSIVE PLAN/SMALL SCALE MAP AMENDMENT
Property Location: The property is located at the southwest corner of NW Conley Drive and NW East Torino Parkway.
Legal Description: Port St. Lucie Section 47, Tract E.
This is a request to change the future land use designation from Neighborhood Commercial (CN) to Low Density Residential (RL) for a 3.72 acre property.

ORDINANCE 25-17

AN ORDINANCE OF THE CITY OF PORT ST. LUCIE, FLORIDA, AMENDING THE COMPREHENSIVE PLAN OF THE CITY OF PORT ST. LUCIE TO INCLUDE A SMALL-SCALE AMENDMENT TO THE FUTURE LAND USE MAP TO CHANGE THE FUTURE LAND USE DESIGNATION OF APPROXIMATELY 3.72 ACRES FROM NEIGHBORHOOD COMMERCIAL (CN) TO LOW DENSITY RESIDENTIAL (RL) FOR PROPERTY LOCATED AT THE SOUTHWEST CORNER OF NW CONLEY DRIVE AND NW EAST TORINO PARKWAY AND LEGALLY DESCRIBED AS PORT ST. LUCIE SECTION 47 TRACT E; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE (P25-010).

- E. P25-030 CITY OF PORT ST. LUCIE – ZONING TEXT AMENDMENT – TITLE XV: LAND USAGE, CHAPTER 153 – DEFINITIONS; CHAPTER 158 – ZONING CODE, ARTICLE VII – INSTITUTIONAL DISTRICTS, SECTION 158.110 – INSTITUTIONAL ZONING DISTRICT (I); ARTICLE VIII: COMMERCIAL DISTRICTS, SECTION 158.120 – NEIGHBORHOOD CONVENIENCE COMMERCIAL (CN); ARTICLE IX: INDUSTRIAL DISTRICTS, SECTION 158.135 – WAREHOUSE INDUSTRIAL ZONING DISTRICT (W) AND SECTION 158.137 – UTILITY ZONING DISTRICT (U); AND ARTICLE X: PLANNED UNIT DEVELOPMENT ZONING DISTRICT, SECTION 158.177 CHANGES IN CONCEPTUAL PLANS; AND ARTICLE XI: SUPPLEMENTARY USE REGULATIONS TEXT AMENDMENTS.

This is a City-initiated Text Amendment to Sections 153 and 158 of the Zoning Code. The purpose of the amendment is to define and establish regulations for virtual auto sales dealers, revise the rear setback requirements in the Institutional (I), Neighborhood Convenience Commercial (CN) and Utility (U) zoning districts, and correct a scrivener’s error related to PUD conceptual plan submittals.

- You may attend the meeting in person and express your views. If you do not wish to attend, you may file any comments you desire in writing or via mail. The Planning and Zoning Board and the City Council will consider your comments.

- If you would like to speak on the item at the meeting and do not desire to attend in person, please contact the Clerk’s Office at 772-871-5157 and TDD Number 772-873-6340 by 11:00 a.m. on the day of the meeting and a staff member will provide you with the required call-in information.

NOTICE: No stenographic record by a certified court reporter will be made of the foregoing meeting. Accordingly, if a person decides to appeal any decision made by the City Council, board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

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Revised: 3/12/2025 12:11 PM

TR-41453421