

Executive Summary

PROJECT ASH

Project Ash was founded in 2004 and is headquartered in Israel. The company specializes in the design, manufacturing and marketing of transport products such as bodies for all truck types, tip trailers, hoist trailers, flatbed semi-trailers, containers and lowboys for transporting heavy equipment.



PROJECT SCOPE

Business Attraction
U.S. Expansion



EXISTING LOCATION

Israel

PORT ST. LUCIE LOCATION

Midway Business Park



NEW CONSTRUCTION

45,000 Square Feet (Phase 1)
Manufacturing



CAPITAL INVESTMENT

Construction: \$2 Million
M&E: \$4.948 Million



JOB CREATION

New: 55
Timeline: Year 1-25/Year 2-30
Average Wage: \$20.27
(107% SLC AVWG)

NEW CONSTRUCTION (One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	19.58	\$875k	\$2M
Indirect	3.28	\$255k	\$538k
Induced	3.72	\$271k	\$498k
Total	26.58	\$1.4M	\$3.036M

NEW JOBS

Impact	Employment	Labor Income	Output
Direct	55	\$2.318M	\$17.88M
Indirect	16.53	\$710k	\$2.6M
Induced	11.10	\$406k	\$1.48M
Total	82.64	\$3.43M	\$21.9M

Incentives for Consideration

- ⇒ Expedited Site Plan and Permitting
- ⇒ Ad Valorem Tax Exemption (15 points):
6 years @ tiered 100/90/80/60/40/20
- ⇒ Job Growth Investment Grant:
5 years/max grant \$1,950 per new employee
- ⇒ Impact Fee Mitigation (St. Lucie County Road Program)
- ⇒ Impact Fee Mitigation (City of Port St. Lucie Program)