

Firm Profile

WTL +a, a small business enterprise created in 2009, brings 34 years of experience in real estate and economic development consulting as a key advisor on multi-disciplined teams on behalf of public and private clients, including municipal and state governments, institutions, investment funds and real estate developers. W. Thomas/Tom Lavash, Managing Principal and a former principal/partner with ERA (acquired by AECOM), has worked on 500+ projects across the United States and the Caribbean. He directs market, financial feasibility, and economic impact studies for all types of real estate, with an emphasis on mixed-use, downtown and waterfront, commercial districts and in-town neighborhoods, and new urbanist and transit-oriented development (TOD) projects.

The firm's practice is focused on market and financial feasibility studies for all land uses; development programming; neighborhood and commercial district revitalization strategies; economic/fiscal impacts of land use and entitlement policies; and implementation/funding strategies, particularly the use of tax increment financing (TIF) in redevelopment districts. The firm's transportation-related experience includes revitalization strategies for transit corridors; economic impacts of transit alternatives; and TOD feasibility, with projects in eight states focused on real estate market potentials, financial feasibility, station area planning, value capture/funding and joint development strategies for development surrounding transit stations. Core practice areas include:

Real Estate Markets & Land Economics

- Market/Development Potentials
- Master Planning & Land Use Programming
- Development Advisory Services

Real Estate Financial Feasibility & Funding Mechanisms

- Pro Forma/Investment Analysis
- Economic Benefits & Fiscal Impacts
- Tax Increment Financing (TIF) & Value Capture Analysis

Implementation Strategies

- Economic Development Strategies
- Public RFQs/RFPs
- Developer Ranking & Selection Services



W. Thomas Lavash, Managing Principal

WTL+a, created in 2009, brings 35 years of experience in real estate and economic development consulting on behalf of public and private clients, including municipal and state governments, institutions, investment funds and developers. W. Thomas (Tom) Lavash, a former Principal/partner with ERA (now part of AECOM) has worked on 500 projects across the United States. He directs market, financial feasibility, tax increment (TIF), and cost/benefit and fiscal impact studies for revitalization and redevelopment projects; prepares funding and financial strategies for downtown, urban mixed-use, waterfront, commercial districts and neighborhood revitalization projects; and evaluates transit-oriented development (TOD) projects and repositioning strategies for underperforming assets. Key experience includes:

- Evaluating market opportunities and testing financial feasibility related to urban revitalization projects in 150+ communities across the United States, such as Paterson, NJ, St. Hugh/HACE (Philadelphia), Roxbury (Boston), Columbus, GA, Davie Boulevard (Fort Lauderdale), Mill River/Harbor Area (Stamford, CT), Portsmouth, VA, Silver Spring, MD, Pennsauken, NJ, North Little Rock, AR, Columbus, OH, Nashville and multiple other locations nationwide
- Leading the real estate and financial strategies associated with over 50 downtown and waterfront master plans in cities nationwide, such as Boston; Birmingham & Montgomery, AL; Dallas & Houston; Jackson, MS; Kansas City; Louisville; Nashville; Baltimore; Philadelphia; St. Louis; Easton, PA, Paducah, KY, San Juan, PR and Fort du France, Martinique, and others
- Serving as real estate advisor on large-scale master planning and planned community projects in multiple locations, including Florida, Indiana, Massachusetts, New Jersey, Pennsylvania, Tennessee, Texas and Virginia
- Evaluating redevelopment and revitalization opportunities, creating strategic plans and conducting TIF studies for 35+ Community Redevelopment Agency (CRA) districts in California and Florida, and
- Conducting economic development strategies as part of corridor transit plans; economic impacts of transit alternatives; and evaluating TOD opportunities, with projects in eight states focused on real estate market potentials, economic viability, station area planning, and value capture/funding strategies for development surrounding rail stations. Completed TOD economic/market/financial feasibility analyses in Connecticut, Florida, Massachusetts, New Jersey, New York, Pennsylvania, Tennessee, and Texas.



From 1992-1994, he completed 40 property valuations throughout the Northeast Corridor with the Washington, D.C. office of RCDH. He has appraised all property sectors, focusing on Class A commercial properties in urban locations for numerous institutional investors such as Bank of America, Wells Fargo Realty, and others. From 1986-1991, he completed 65 market and financial studies of residential and commercial projects across the United States for Halcyon Ltd. He was an urban planner with EDAW Inc. from 1984-1986.

Selected public clients include numerous municipalities and counties across the U.S., the General Services Administration, Florida Department of Transportation, Jacksonville State University, Treasure Coast Regional Planning Council, and the Massachusetts Port Authority. Selected private clients include the Downtown Council of Kansas City, General Growth Properties, Forest City, Hines Interests, Icahn Enterprises, Michael Swerdlow Companies, Poarch Band of Creek Indians, PCI Gaming, Prudential Realty and Terrabrook.

He is a member of the Urban Land Institute, active in the District Council, Washington, D.C, and has served on multiple ULI advisory services and AIA panels across the United States, such as "Re-envisioning Rhode Island Avenue" in Washington, D.C. He is a member of the American Planning Association and the Florida Redevelopment Association and served on the advisory committee for the Brookland Small Area Plan in DC. Mr. Lavash holds a Master of City Planning degree from the University of Pennsylvania with a Certificate in Real Estate Development from its Wharton School of Business (1983), and a Bachelor of Arts in Urban Studies, *cum laude*, from the University of Massachusetts (1980).

He is the past president of the Michigan Park Citizens Association, the Northeast neighborhood in Washington, D.C. where his household resided for 15 years and restored an International-style residence commissioned in 1960. He is a past Trustee of Homeport Condominium Trust in Provincetown, MA and a member of the Woodridge Neighborhood Association in Truro, MA. He is also a Steward in Casey Trees, the Washington, D.C.-based organization leading restoration of the city's tree canopy.



W. Thomas Lavash, Managing Principal

Experience in Florida

Years of Experience: Current Firm—9 Years; Overall—35 Years

Education: Master of City Planning, University of Pennsylvania with Certificate in Real Estate Development, Wharton School of Business (1983); Bachelor of Arts in Urban Studies, *cum laude*, University of Massachusetts (1980)

Professional References: See Attached

Professional Memberships: Urban Land Institute (ULI); ULI District Council, Washington, D.C.

Relevant Experience & Qualifications: See Attached

DBE Status: N/A

WTL+a, a small business created in 2009 and based in Washington, D.C., brings 35 years of experience in real estate and economic development consulting on behalf of public and private clients, including municipal and state governments, institutions, investment funds and developers on 450 projects across the United States. The firm conducts market, financial feasibility, tax increment (TIF), and economic/fiscal impact studies for revitalization and redevelopment projects, focused on small area plans, downtown/urban mixed-use, waterfront, suburban corridor commercial districts, neighborhoods, and transit-oriented development (TOD) projects. The firm has significant experience throughout Florida:

- Completing over 150 projects for both public and private clients in real estate market and financial feasibility analyses, CRA redevelopment plans, tax increment revenue forecasts and economic and fiscal impact studies;
- Providing real estate and economic development advisory services for multiple municipalities, counties and MPOs; FDOT Districts 1, 4, 5 and 6; South Florida Regional Transit Authority; Treasure Coast Regional Planning Council; Central Florida Regional Planning Council; Miami-Dade Expressway Authority; and many others;
- Conducting more than 50 CRA projects across the state, including Findings of Necessity,
 CRA master plans, and TIF revenue studies. CRAs include: Boynton Beach, Daytona



Beach, Delray Beach, Dunedin, Gulf Breeze, Hallandale Beach, Ft. Lauderdale, Ft. Myers, Ft. Pierce, Gainesville, Jacksonville, Jupiter, Lakeland, Lake Worth, Miami, Miami Springs, North Miami Beach, Ocala, Orlando, Riviera Beach, Sarasota, Stuart, St. Petersburg, Tampa, West Palm Beach;

- Preparing economic development strategies as part of corridor transit plans; economic impacts of transit alternatives; and evaluating TOD development potentials focused on real estate market potentials, economic viability, station area planning, and value capture/funding strategies for development surrounding rail stations. Currently preparing TOD station area market/financial feasibility studies in Delray Beach, Palm Beach Gardens, Hollywood and North Miami Beach, and will also prepare a station area master plan in Wilton Manors as part of a FTA grant administered through SFRTA and TCRPC. Completed TOD feasibility studies and economic/financial analyses for 96 potential station locations along the proposed SFECC (Coastal Link) rail line in Miami-Dade, Broward and Palm Beach Counties;
- Leading the economic analyses associated with waterfront plans and redevelopment projects throughout the state, including Mayport/Jacksonville; Gulf Breeze; Honeymoon Island—Causeway Boulevard/Dunedin; North Ybor Channel/Tampa; Hallandale Beach Master Plan; Central Beach Master Plan/Fort Lauderdale; Virginia Key Master Plan/Miami; Coconut Grove Waterfront Master Plan/Miami; Harbor Village/Riviera Beach; Indian River Lagoon Economic Impact Analysis; East and South Lake Toho Master Plans/Osceola County; Fort Pierce CRA and Waterfront Plan; Atlantic Crossing Economic Analysis/Delray Beach; Martin and St. Lucie Counties Waterways Plan; Downtown & Waterfront Master Plan/Miami; and
- Evaluating joint development opportunities associated with the Miami Intermodal Center (MIC), a 1.4 million sq. ft. intermodal transit center, between 1994 and 2014.



Florida Projects Broward County

Mobility Hub Value Capture Strategies HNTB/Broward County MPO

Wilton Manors Site Financial Feasibility Treasure Coast Regional Planning Council

(TCRPC)/City of Wilton Manors

Wilton Manors TOD Station Area Analysis Treasure Coast Regional Planning Council

(TCRPC)/City of Wilton Manors

Hollywood TOD Station Area Analysis Treasure Coast Regional Planning Council

(TCRPC)/City of Hollywood

Cypress Creek Mobility Hub Master Plan HNTB/SFRTA/Broward County MPO

Ft. Lauderdale Corridor Revitalization &

Economic Development Strategies Willdan Financial/City of Fort Lauderdale

Central Beach Master Plan Sasaki Associates/City of Fort Lauderdale

Davie Boulevard Revitalization Strategy EDAW, Inc. /City of Fort Lauderdale

Tri-Rail Coastal Link TOD & Economic Studies Gannett Fleming, Inc. /FDOT District 4

Hallandale Beach Citywide Master Plan EDAW, Inc. /City of Hallandale Beach

Margate Town Center Development Strategy TCRPC/City of Margate

Route 7/441 Corridor Charrette TCRPC/Broward County MPO

Central Beach ULI National Panel City of Fort Lauderdale

Gulfstream Village TIF Analysis Forest City/City of Hallandale Beach

Panthers Stadium Mixed-use Study Sunrise Sports & Entertainment

Pompano Beach Market Analysis EDSA/City of Pompano Beach

Hillsborough County

Innovation District Real Estate Analysis Hillsborough County Economic

Development



Hillsborough 2045 Market Analysis Hillsborough County Planning Commission

North Alexander Street Land Use Study Hillsborough County Planning Commission

North Airport Redevelopment Study Hillsborough County Economic

Development Department

56th St. /Del Rio Redevelopment Study Hillsborough County Planning Commission

Brandon Mixed-use Centers Pilot Study HDR, Inc. /Hillsborough County

Channel District/Tampa MXD Feasibility Studies Gibraltar Development

Central Park CRA Strategic Action Plan City of Tampa CRA

Hillsborough County TOD Studies Renaissance Planning/Hillsborough County

Miami-Dade County

NW 79th Street Redevelopment Feasibility IMC Equity Group

Biscayne Green Economic Analysis Kimley Horn, Inc. / Miami Parking Authority

North Miami Beach TOD Station Area Plan TCRPC/City of North Miami Beach

Coconut Grove BID Market Overview Plusurbia/Coconut Grove BID

Multiple Studies—Miami Intermodal

Center Joint Development EAC Consulting, Inc./MDX/FDOT District 6

Miami 21 Zoning Update DPZ/City of Miami

Downtown Miami Master Plan Miami Downtown Development Authority

Coconut Grove Waterfront Plan Sasaki Associates/City of Miami

Virginia Key Master Plan EDSA/City of Miami

Tri-Rail Coastal Link TOD & Economic Studies Gannett Fleming, Inc. /FDOT District 4

Miami Springs NW 36th St. Revitalization City of Miami Springs

Dolphin Mall Feasibility Studies Michael Swerdlow Partners

125th Street ULI TAP Panel City of North Miami

79th Street Retail Ctr. Redevelopment Study City of Miami



420 Lincoln Road/South Beach Feasibility Studies Private developer

Orange/Osceola/Polk Counties

S. Florida Avenue Revitalization Strategy TCRPC/FDOT District 1/City of Lakeland

Parramore Neighborhood Plan VHB, Inc. /City of Orlando

FDOT District 5 Community Planning Workshop Kittelson & Associates, Inc. /FDOT District 5

South Lake Toho Master Plan EDAW, Inc. /Osceola County

East Lake Toho Master Plan EDAW, Inc. /Osceola County

Lakeland Mixed-use Study Allen & Olsen LLC

Palm Beach County

Palm Beach Gardens TOD Master Plan TCRPC/City of Palm Beach Gardens

Delray Beach TOD Master Plan TCRPC/City of Delray Beach

Lake Park CRA Market Analysis TCRPC/Town of Lake Park

North Palm Beach Master Plan TCRPC/Village of North Palm Beach

Atlantic Crossing Economic Analysis Delray Beach CRA

North Federal Highway Market Study Delray Beach CRA

Glades Region Master Plan TCRPC/Palm Beach County

Boynton Beach Downtown Plan EDAW, Inc. /City of Boynton Beach CRA

Seacrest Village Master Plan Plus 2 Development Group

Seacrest Village Feasibility Study TCRPC

Auburn Trace Redevelopment Smart, Inc. /Delray Beach Housing Authority

Riviera Beach Housing Strategy City of Riviera Beach

Harbor Village CRA Feasibility Study Republic Properties, Inc.

Harbor Village CRA Master Plan TCRPC/City of Riviera Beach

Tri-Rail Coastal Link TOD & Economic Studies Gannett Fleming, Inc. /FDOT District 4

Lake worth Redevelopment Charrette TCRPC/City of Lake Worth



West Palm Beach Transit Village Study

TCRPC/City of West Palm Beach

Palm Beach Gardens Charrette TCRPC/City of Palm Beach Gardens

40-Mile Intracoastal Waterway Study TCRPC/Palm Beach County

City of West Palm Beach CRA Studies City of West Palm Beach CRA

Route 7/441 Corridor Study TCRPC

Jupiter TOD Station Area Analysis TCRPC/Town of Jupiter

Pasco County

Project Arthur TIF & Economic Analysis Len-Angeline, LLC

Connected City Economic Impact Analysis Metro Development Group

Panhandle/NE Florida

Marianna APA National Panel American Planning Association/City of

(Community Plan Assistance Team/CPAT) Marianna

Gulf Breeze CRA Catalyst Project Impacts

City of Gulf Breeze

King-Soutel CRA Plan Market Study Prosser, Inc. /City of Jacksonville

Gulf Breeze CRA Plan Economic Studies VHB, Inc. /City of Gulf Breeze

Mayport CRA Plan VHB, Inc. /City of Jacksonville

Innovation Square/Gainesville Financial Analysis Private Developer

Highway 98 Corridor Economic Studies VHB, Inc. /City of Gulf Breeze

Live Oak Village Redevelopment City of Gulf Breeze

Downtown Ocala CRA Plan MIG/City of Ocala CRA

Jacksonville Shipyard Feasibility Study Private Developer

Daytona Beach Housing Study

Morris Kaplan Communities LLC

Daytona Beach Vision Plan

A. Nelessen & Assoc/City of Daytona Beach

Brooklyn & Riverside Avenue Plan UDA/City of Jacksonville



Pinellas County

US 19 Corridor Revitalization Strategy HDR, Inc. /Forward Pinellas (MPO)

375 Patricia Avenue Dunedin Feasibility Studies Heidt Design, LLC/Wells Fargo Bank

Causeway Boulevard Corridor Study HDR/City of Dunedin

Multiple Real Estate & Economic Advisory Services City of Dunedin CRA

Downtown Retail Strategy City of Clearwater CRA

Parks & Recreation Revenue Study Pinellas County

St. Petersburg Municipal Pier Strategy Evans Group/City of St. Petersburg

Sarasota County/SW Florida

Cleveland Avenue/Route 41 CRA Master Plan City of Ft. Myers CRA

Palm Avenue CRA & TIF Studies City of Sarasota CRA

On-call Economic Development Services City of Sarasota CRA

Major Employment Center Land Use Study Sarasota County

Charlotte County Entertainment Study Private Developer

Treasure Coast

Developer Review & Negotiations TCRPC/City of Fort Pierce

Pineland Prairie Economic Impact Analysis Marcela Camblor & Associates/Shadow

Lake Groves, Inc.

Indian River Lagoon Economic Impact Study TCRPC/FL Department of Economic

(Martin/St. Lucie/Indian River/Brevard & Opportunity (DEO)

Volusia Counties)

Martin & St. Lucie Counties Waterways Plan TCRPC/Martin & St. Lucie Counties



Tom Moriarity, Principal Consultant Selected Florida Project Experience

Total Years of Experience: 36

Years with Firm: 9 (Founded December 2009)

Office Location: Washington, DC

% Availability: 20%

Education: Bachelor of Architecture (with Honors), University of

Texas, 1974

Bachelor of Science, Architectural Studies, University of

Texas, 1974

Tom Moriarity has a background in urban mixed-use development, commercial area management, retail programming in specialized environments, downtown revitalization strategies and historic preservation projects. As Principal Consultant with WTL+a, he brings 36+ years of experience in real estate consulting, most recently as a Principal with Retail & Development Strategies LLC and a Vice-President with Economics Research Associates/ERA in Washington, D.C.

Mr. Moriarity was a founder of the National Trust Main Street Program as one of the original three Downtown Managers and later, the National Main Street Center in Washington, D.C. He received an Honor Award from the National Trust in 2006 for his Main Street Program activities. His work focuses on the economics and planning of downtowns and mixed-use areas, with a special emphasis on redevelopment of historic and commercial districts; transit-related development; collateral development for institutional property owners; market realities of tourism areas; and, market-based concept development to create and strengthen destination locations. His has significant experience in retail/concessions planning, operations and strategies in transportation facilities.

Mr. Moriarity is a frequent speaker at conferences, training programs and seminars, and has lectured on commercial district and downtown revitalization, the economics of historic preservation and destination concept development. In 2009, he was the U.S representative speaker for the International Business Forum in Shanghai, China. He is a Full Member of ULI and a member of the International Downtown Association (IDA).

Selected Florida projects include:



Multiple TCRPC/SFRTA TOD Master Plans (2017—2019)

Hillsborough County 2045 Real Estate Market Analysis (2017—2018)

Town of Lake Park Economic Development Strategy (2017)

North Alexander Street/Plant City Land Use Market Analysis (2017—2018)

North US 19 Corridor Market/Economic & Land Use Analysis (2017)

North Airport & 56th Street Redevelopment Market Studies (2016—2017)

Mayport CRA Plan Update, City of Jacksonville (2014—2015)

South Florida Avenue Corridor Revitalization Strategy, Lakeland (2016)

Indian River Lagoon Economic Impact Analysis (2014—2015)

Waterways Master Plan, Martin & St. Lucie Counties (2014)

Glades Region Master Plan (2013—2014)

Call-In Real Estate Advisory Services, Pinellas County Real Estate Department (2007—2009)

Retail Market & Redevelopment Assessment for The Villages (2008)

Downtown Miami Retail Strategy, Miami Downtown Development Authority (2006)

Coconut Grove Waterfront Master Plan & Business District Retail Assessment (2007—2008)

Miami 21 Zoning Ordinance Economic Analysis, City of Miami (2005—2007)

Collier County Botanical Gardens Revenue Development Plan

Florida East Coast Railroad (FEC) TOD Plan & Economic Analysis (2005—2011)

Downtown Maitland Project Market & Real Estate Advisory Services

Miami Intermodal Center (MIC) Joint Development Programming (1994—1998)

Ocala CRA Development Plan and Strategy, City of Ocala (2006)

Expansion Analysis for Castillo de San Marco, St. Augustine, National Park Service

Channel District Redevelopment Master Plan, Tampa, Gibraltar Properties (2007)

Downtown Lakeland Redevelopment Plan, City of Lakeland

Virginia Key Master Plan, City of Miami (2008)

Historic Sites Revenue Analysis & Redevelopment Assessment, City of St. Augustine

El Centro Espanol de Tampa Redevelopment Plan, Historic Tampa/Hillsborough County Preservation Foundation