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# Port St. Lucie City Council

2019 Economic Progress Report  
October 14, 2019



*"A City for All Ages"*

# Topics

- ❑ **Economic Development Partnership**
- ❑ **Outcomes & Results**
- ❑ **Building the St. Lucie Economy**



# St Lucie EDC

## A quick overview of the EDC:

- ❑ Mission and Vision
- ❑ 501 C6 Corporation Public Private Partnership
- ❑ Board – Business and Community Leadership
- ❑ Budget (growing private sector investment in the EDC over last five years)



# Results: Jobs

CALENDAR YEAR 2019	Industry	Location	Project Scope	Projected New Jobs	Existing Jobs	2019 New Jobs Created	2019 Total Jobs	Facility Square Footage	Existing Square Footage	Capex
Pursuit Boats	Marine	St Lucie County	Expansion	200	402	-		236,000	211,000	20,000,000
<b>Drexel Metals</b>	Manufacturing	<b>Port St. Lucie</b>	New	15	0	-		25,000	0	
Powerlift Doors	Manufacturing	St Lucie County	Expansion	5	3	-		22,000	5,000	1,900,000
Project Air	Aviation	St Lucie County	New	20	0	-		50,000	0	
<b>Convey Health Solutions</b>	Professional Services	<b>Port St. Lucie</b>	Expansion	200	123	-		60,000	30,000	250,000
Aerex	Manufacturing	St. Lucie county	Expansion	10	15	-		8,500	25,000	
Aquaco	Aquaculture	St. Lucie county	New	6	0	-		20,000	0	2,500,000
<b>Cleveland Clinic Lerner RI</b>	Life Sciences	<b>Port St. Lucie</b>	New	50	0	-		60,000	0	50,000,000
<b>Vaxine</b>	Life Sciences	<b>Port St. Lucie</b>	New	50	0	-		40,000	0	15,000,000
<b>ACCEL</b>	Manufacturing	<b>Port St. Lucie</b>	New	125	0	-		150,000	0	43,000,000
Amazon	Distribution	St. Lucie County	New	350	0	-		60,000	0	
Dirty Dee's Cleaning Service	Other	St. Lucie County	Expansion		70	-		6,000	3,000	750,000
<b>TOTAL</b>				<b>1031</b>	613			737,500	274,000	133,400,000



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# Results: Jobs

**The EDC and the PARTNERSHIP have made meaningful contributions to the St. Lucie economy.**

***NCDS Inc. Economic Strategy Center:***

**2015-2017 Economic Impact Analysis/Return on Investment –**

29 EDC assisted projects (businesses)

created and retained 2867 jobs, \$32 M CAPEX and \$194 M in new income.

**2018 -12 Announcements:**

659 new quality jobs. \$24M new payroll, 337,600 sf of absorbed/new construction and approximately \$53 M CAPEX. Some of the firms are: Maverick Boat Group, Pursuit, TAMCO, Oculus Surgical, ABC Medical, and others.

EDC assisting securing **\$9.62M** in State/Local Grants

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# Results: Jobs



POLICOM analyzes local and state economies, determines if they are growing or declining, identifies what is causing this to happen, and offers ideas and solutions to improve the situation.

**Look to the Future - 2016 St. Lucie County Economic Development Goal Study Projected Forecast to the Year 2031**

## 2018 Economic Development Performance Evaluation for St. Lucie County

### Performance – 2018 Primary Jobs and Wages

Effort	Jobs	Wages
Minimum	132	\$49.4K
Good	185	\$54.3K
Strong	228	\$55.0K
<b>Actual</b>	<b>381</b>	<b>\$37.5K</b>

# Results: Jobs

## 2018 Economic Development Performance Evaluation for St. Lucie County Performance – 2018: Economic Impact

Effort	Employment	Total Earnings	Wages
Projection	74,500	\$2.98 B	\$39.7K
Minimum	75,100	\$3.01 B	\$40.4K
Good	75,321	\$3.05 B	\$40.5K
Strong	75,435	\$3.07 B	\$40.6
<b>Actual</b>	<b>77,214</b>	<b>\$3.18 B</b>	<b>\$41.1K</b>

# Results: Jobs

## 2018 Economic Development Performance Evaluation for St. Lucie County Performance – 2017 to 2018 Job Gain/Loss

	Employment	Total Earnings	Wages	Job Gain/Loss
Total, All Industries	77,214	\$3.18 B	\$41.1K	2771
Total, All Industries-Private	64,155	\$2.52 B	\$39.3K	2588
<b>Total-Primary</b>	<b>9,338</b>	<b>\$429.4 M</b>	<b>\$45.98K</b>	<b>381 (\$37.5)</b>

# Pursuit Boats Announces Major Expansion



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St. Lucie  EDC

# City Electric Supply is Finished!



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# Cleveland Clinic Comes to Treasure Coast



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# Cleveland Clinic and Vaxine Ltd.



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# Vaxine Ltd.



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# Southern Grove



# Urban Land Institute

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# Key Elements

## **Economic Development Initiatives:**

- Readiness of Key Business Parks
- Marketing and Prospect Development
- Workforce Readiness
- Small Business and Entrepreneurship

# Talent Pipeline

**Partnership approach to workforce readiness and prime talent pipeline for manufacturing, healthcare and skilled trades employers:**

- Website Platform Creation
- Scholarship Funding for CTE
- TCMA and Manufacturing Apprenticeship Program Coordination
- Industry Boot Camps
- Update Treasure Coast Skills Gap Study



# St. Lucie EDC

[www.YourEDC.com](http://www.YourEDC.com)